

Caring Cats Whitepaper

The Tale of Cats That Don't Live in Flats!

The debates and discussions around animal abuse are often held in a very vague air. What animals, *and feral animals*, go through is often lost in the charm of carefully chosen vocabulary and its correct pronunciation. Have a look at the state of unowned domesticated animals in your neighborhood. Can you say that enough is being done for their welfare with a hand on your heart?

While our intention isn't to undermine the excellent work done by some credible animal welfare charities, the comparison between work needed and job done represents a horrific picture.

Take the example of feral cats. A careful estimate suggests that there are nearly 60 million homeless cats, just in USA Alone! While the number itself is quite a staggering one, it still doesn't highlight the core issue forcefully.

The streets are no place for a cat to live! Every little paw introduces cats to unseen foes. Infections, wounds, mites, lack of any cat food, animal cruelty, you name it! We know what you are thinking. Indeed, animal shelters can take care of these poor feline creatures. Well, their fate is pre-determined there as well. If they can't be adopted, they will be killed. *Shocked much?* Wait till you hear that nearly 73% of feral cats entering these shelters are euthanized!

Can All Animal Charities Be Trusted?

As we mentioned, some excellent animal welfare charities are doing a fantastic job raising awareness about this massive problem. According to a detailed estimate, animal welfare organizations raised well over \$16 billion in donations in 2021. It sounds massive but is nowhere near meeting the actual feral feline needs!

And then there are problems with this charity model itself. Not every animal welfare charity promises one hundred percent transparency in its operations.

Figuring out fraudulent schemes becomes quite a challenge, which serves as nothing but a demotivating factor for donors worldwide.

Donors are very concerned that their donation is being used *precisely* for their donated cause. Unfortunately, several animal charities fail to keep and provide tracking of donations they receive. *It just creates a massive distrust issue, leading to a remarkable decline in the overall number of donations!*

Caring Cats NFTs' & Their Utility!

There are 10,000 Caring Cats NFTs minted on the Polygon blockchain. Each of these NFTs symbolizes early supporters of the project. We have already given you the figures about how much people donate to the cause of animal charities. *Billions of dollars!* As the Caring Cats project grows, the number of donations made via this blockchain platform will increase too. Now close your eyes for a moment and think of that ten percent of the donations which go directly to the *Caring Cats* NFT holders!

Let us give you a hypothetical example using the data from 2021. Say the collective donations for animal welfare are somewhere close to \$16 billion. Then the Caring Cats capture ten percent of this market, which amounts to \$1.6 Billion. Building further on our hypothesis, the ten percent donations for NFT holders' amount to \$160 million! It is pertinent to mention here that it is just the return for holding; the buyers still get to keep the NFT or may sell it for a higher price if they choose to do so.

And it is just not that, the *Caring Cats* NFT holders will experience the perks of *decentralized autonomous organizations*. In matters of significant importance, their opinion will matter the most! From letting organizations join *Caring Cats* or letting them go to making decisions of all sorts, their collective vote will decide the matters. *How cool is that!*

The NFT sale is an important event for *Caring Cats* since the funds obtained from sales will be instrumental in helping the NGO grow its partnerships with animal welfare charities worldwide. A certain amount of these funds will be spent on promoting *Caring Cats* NFTs' and tokens as well.

Giving Has Never Been This Fun!

Every Donation Made in Caring Cats Tokens Put a Bell Collar on a Feral Cat!
Are You Ready to Play Your Part in Helping a Stray Cat Find a Home This Year?